

VARIABLE INTEREST RATES

Rates effective from 2nd October 2024

Open Issue Accounts: Accounts currently available to open (indicated in green)

Closed Issue Accounts: Accounts that can no longer be opened. Closed issue account holders may add to or withdraw from their accounts, except where otherwise indicated, subject to the normal terms and conditions which apply on these accounts.

SAVINGS ACCOUNTS

Instant Access

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until		Current Interest Rate Effective From		Changes
Instant Savings Issue 8	£100	3.90%	01 Oct 2024	3.65%	02 Oct 2024	Interest rate reduction
eSavings (Sole & Joint) Issue 3	£1	4.10%	01 Oct 2024	3.85%	02 Oct 2024	
Young Savers (maximum age 16)	£1	4.15%	01 Oct 2024	3.95%	02 Oct 2024	
The following accounts are Closed Issue Accounts . These accounts can no longer be opened.						
Instant Access Savings Instant Access Savings 2	£1	3.90%	01 Oct 2024	3.65%	02 Oct 2024	Interest rate reduction
Instant Savings Issue 7	£100					
Reward Instant Saver eSavings B	£1	4.10%	01 Oct 2024	3.85%	02 Oct 2024	

Save & Support Accounts

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until		Current Interest Rate Effective From		Changes
Cumberland Hospices Issue 5 Cumberland Blues Issue 5	£1	3.90%	01 Oct 2024	3.65%	02 Oct 2024	Interest rate reduction
Young Cumberland Blues	£10	4.15%	01 Oct 2024	3.95%	02 Oct 2024	
The following accounts are Closed Issue Accounts . These accounts can no longer be opened.						
Cumberland Hospices Issues 1, 2, 3 & 4	£1	3.90%	01 Oct 2024	3.65%	02 Oct 2024	Interest rate reduction
Cumberland Blues Issues 1, 3 & 4	£100					

ISA Accounts (Individual Savings Accounts)

Tax Free***/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until		Current Interest Rate Effective From		Changes
Instant Cash ISA Issue 15	£1	4.05%	01 Oct 2024	3.80%	02 Oct 2024	Interest rate reduction
ISA Cash Junior	£50	4.35%	01 Oct 2024	4.15%	02 Oct 2024	
The following accounts are Closed Issue Accounts . These accounts can no longer be opened.						
Instant Access Cash ISA ISA, ISA2, ISA3 & Issue 14	£1	4.05%	01 Oct 2024	3.80%	02 Oct 2024	Interest rate reduction
Help to Buy ISA Issues, 1, 2 & 3)	£1	4.10%	01 Oct 2024	3.85%	02 Oct 2024	

60 Day Notice ISA B	£1	4.15%	01 Oct 2024	3.95%	02 Oct 2024	
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Notice Accounts

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes		
40 Days Notice Issue 3	£500	4.10%	01 Oct 2024	3.90%	02 Oct 2024	Interest rate reduction

The following accounts are **Closed Issue Accounts**. These accounts can no longer be opened.

30 Day Notice 30 Day Notice 2 40 Day Notice Issue 2	£500	4.10%	01 Oct 2024	3.90%	02 Oct 2024	Interest rate reduction
90 Day Notice	£500	4.20%	01 Oct 2024	4.00%	02 Oct 2024	
90 Day Notice Monthly (Monthly+)	£2000					

Regular Savings Accounts

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes		
Cumberland Regular Saver	£1	5.25%	01 Oct 2024	5.20%	02 Oct 2024	Interest rate reduction
First Home Saver Issue 2	£100	4.35%	01 Oct 2024	4.30%	02 Oct 2024	

The following accounts are **Closed Issue Accounts**. These accounts can no longer be opened.

Regular Savings	£1	5.25%	01 Oct 2024	5.20%	02 Oct 2024	Interest rate reduction
Regular Saver Account	£10					
Regular Saver Issues 2 & 3	£25					
First Home Saver Issue 1	£100	4.35%	01 Oct 2024	4.30%	02 Oct 2024	

Term Accounts

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes		
The following accounts are Closed Issue Accounts . These accounts can no longer be opened.						
All term accounts are closed to new subscriptions						
1 Year Term 1TRM54 1 Year Term DTRM55 1 Year Term 1TRM56 (Monthly+)	£2,000	4.25%	01 Oct 2024	4.05%	02 Oct 2024	Interest rate reduction

Business Savings Accounts

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes		
Instant Access Issue 2	£100	3.05%	04 Feb 2024	3.05%	05 Feb 2024	No changes
eSavings Business Issue 4	£1	3.25%	04 Feb 2024	3.25%	05 Feb 2024	
40 Days Notice Issue 6	£10,000	3.55%	04 Feb 2024	3.55%	05 Feb 2024	

The following accounts are **Closed Issue Accounts**. These accounts can no longer be opened.

eSavings B eSavings Business 2 eSavings Business Issue 3	£1	3.25%	04 Feb 2024	3.25%	05 Feb 2024	No changes
30 Day Notice 30 Day Notice 2	£500	3.55%	04 Feb 2024	3.55%	05 Feb 2024	
40 Days Notice (Issue 5)	£10,000	3.55%	04 Feb 2024	3.55%	05 Feb 2024	

CURRENT ACCOUNTS

Current Accounts & Overdraft Rates

Gross Interest*/AER** - Paid annually (%), unless otherwise stated

	Minimum Balance	Previous Interest Rate Effective Until	Current Interest Rate Effective From	Changes
Cumberland Plus Cumberland Day2Day Freedom Apprentice	£1	0.00% 30 Jun 2020	0.00% 01 Jul 2020	No changes
Business Current Option A Business Current Option B Schools Account	£1	0.00% 30 Jun 2020	0.00% 01 Jul 2020	
The following accounts are Closed Issue Accounts . These accounts can no longer be opened.				
Standard Current Account Current Account Plus Reward Current Account 24/7 Current Account Money Management Issue 1 Money Management Issue 2 Cumberland Flexible Day2Day Cumberland Flexible Access	£1	0.00% 06 Sep 2022	0.00% 07 Sep 2022	No changes
Cashcard	£1	0.25% 06 Sep 2022	0.25% 07 Sep 2022	
Society & Club Current	£1	0.00% 30 Jun 2020	0.00% 01 Jul 2020	

Arranged Overdrafts	Current E.A.R.^ % Effective from 01 Nov 2020
Cumberland Plus Cumberland Offset	14.99% No changes
Standard Current Account Reward Current Account	
Current Account Plus Offset Current	13.54% No changes

Representative Example: 14.99% E.A.R.^ %

If you use an arranged overdraft of £250, the interest we will charge you is **14.99% EAR** variable**

Representative Example: 13.54% E.A.R.^ %

If you use an arranged overdraft of £250, the interest we will charge you is **13.54% EAR** variable**

Unarranged Overdrafts	Current E.A.R.^ % Effective from 01 Nov 2020
Cumberland Plus Cumberland Offset Cumberland Day2Day Freedom Apprentice	14.99% No changes
Standard Current Account Reward Current Account 24/7 Current Account Money Management Issue 1 Money Management Issue 2 Cumberland Flexible Day2Day Cumberland Flexible Access	
Current Account Plus Offset Current	13.54% No Changes
Business	24.63% / 5.659% per quarter No Changes

The Cumberland 

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DEFINITIONS

*	Gross Interest is the contractual rate of interest payable (without deduction of tax) and you will be responsible for paying any tax you owe on interest as per your individual personal savings allowance.
**	AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
***	Tax Free rate of interest is the rate payable, under current legislation, where interest is exempt from income tax. (Your tax benefits will be lost if your ISA ceases to be tax exempt).
+	Monthly Interest will be transferred to another Cumberland account or bank account but cannot be automatically added to the account.
^	Effective Annual Interest Rate is the interest rate that is actually earned or paid on an investment, loan or other financial product due to the result of compounding over a given time period.

ADDITIONAL INFORMATION

•	Interest rates on accounts not listed are available on request
•	Interest rates shown apply on both share and deposit versions of the account
•	Full details of accounts, including T&Cs and charges for account services are available on request from your local branch