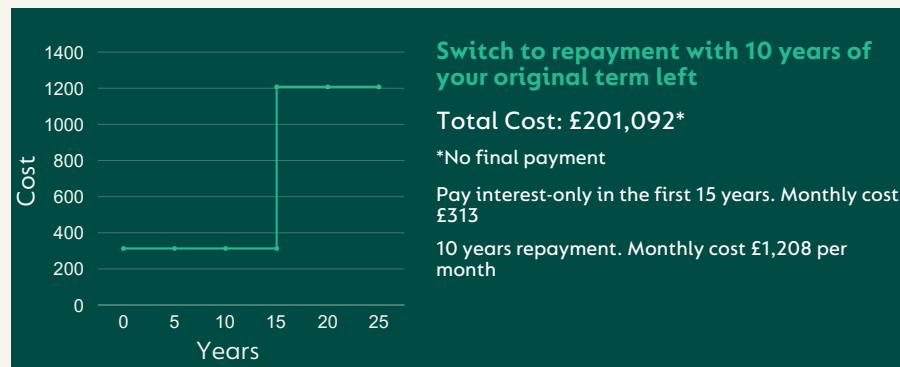
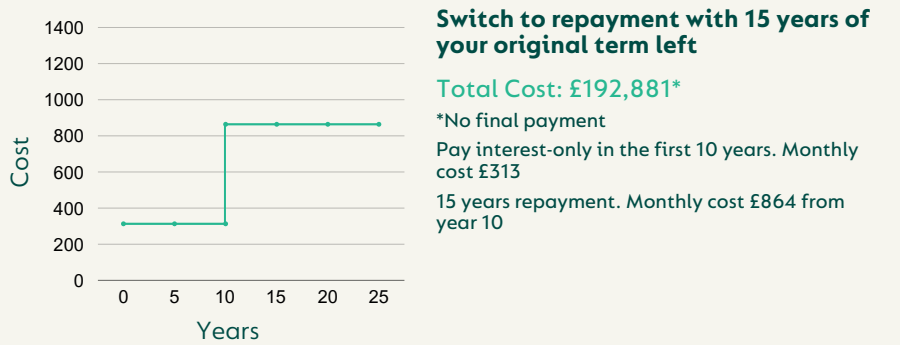
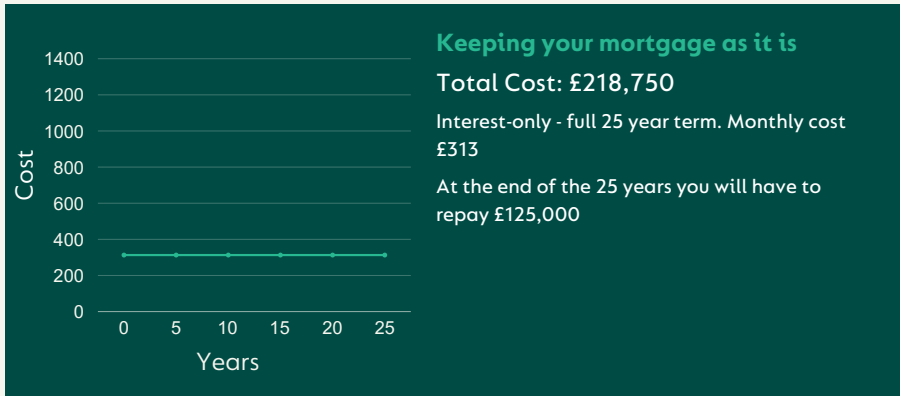


Option 1

Change to a repayment mortgage and pay over the same length of time (the mortgage term)

You may be able to change to a repayment mortgage. This means your monthly payments go towards both the interest and the outstanding balance



Option 2

Change to a repayment mortgage and extend the term so you have more time to repay it (as long as the mortgage term does not extend past your 86th birthday)

You may be able to change your mortgage term to allow a switch to repayment, so you are repeating some of the outstanding mortgage balance with each monthly payment.

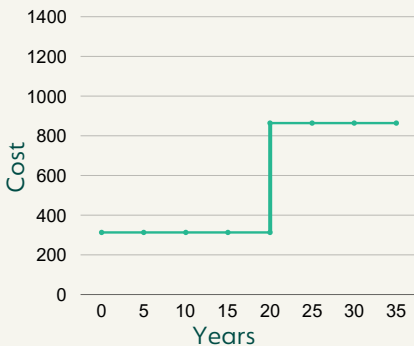


After 20 years, your term is extended by 5 years to allow a switch to repayment - making the total term 30 years

Total Cost: £219,842

Pay interest only in the first 20 years.
Monthly cost £313

10 years repayment from years 21 - 30.
Monthly cost £1,208

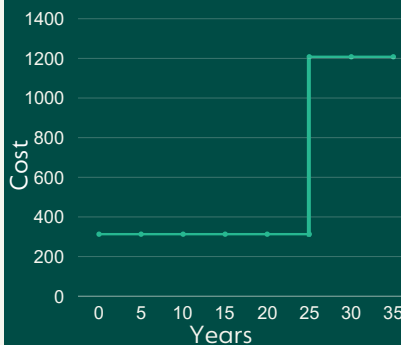


After 20 years, your term is extended by 10 years to allow a switch to repayment - making the total term 35 years

Total Cost: £230,381

Pay interest-only in the first 20 years. Monthly cost £313

15 years repayment from years 21 - 35. Monthly cost £864



After 25 years, your term is extended by 10 years to allow a switch to repayment - making the total term 35 years

Total Cost: £238,592

Pay interest-only in the first 20 years. Monthly cost £313

10 years repayment from years 26-35. Monthly cost £1,208

Option 3

3. Pay off some of the money you owe during the mortgage term and switch to a repayment mortgage to repay the capital by the end of the term.

You may be able to change to a repayment mortgage. This means your monthly payments go towards both the interest and the outstanding balance.

